

## **BALLY'S BREAKS GROUND ON EXPANSION AT FLAGSHIP CASINO IN LINCOLN**

*Officially Renames the Property Bally's Twin River Lincoln Casino Resort*

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**LINCOLN, RHODE ISLAND, SEPTEMBER 16, 2021:** Bally's Corporation officially broke ground today on an expansion of its Twin River Casino Hotel in Lincoln, Rhode Island that includes an additional 40,000-square feet to the gaming floor, a 10,000-square foot spa and enhanced food hall area, to be built by a union workforce.

Paul Juliano, Vice President of Operations for Bally's Corporation was joined by Governor Daniel J. McKee, Speaker of the House Joseph Shekarchi, Senate President Dominick Ruggerio, AFL-CIO President George Nee, Michael Sabitoni, president of Rhode Island Building & Construction Trades Council and Philip Gould, recently elected town administrator for Lincoln.

"Today's ceremony marks the beginning of our \$100 million investment in the State of Rhode Island and we are thrilled to break ground on a project that will involve approximately 20 construction trades over the course of the next 12 -14 months," said Mr. Juliano. He underscored that the casino will remain fully operational throughout construction.

Juliano also announced that Bally's has officially renamed both Rhode Island casinos: Bally's Twin River Lincoln Casino Resort and Bally's Tiverton Casino & Hotel. Exterior signage will soon be replaced and the Bally Rewards Players Club program will be implemented. Both properties will feature Bally's dice, cards, gaming chips and table game layouts.

"We're tremendously proud to bring the Bally's iconic name and brand to Rhode Island," said Mr. Juliano. "This is an exciting moment for our customers as we have several new and engaging experiences planned for our Rhode Island casinos. Undoubtedly, the combined improvements we will make in our facilities and in our customer offerings will well position our Rhode Island properties to continue to play a key role in the economic prosperity of our state."

"I appreciate the commitment by Bally's to continue to invest in the future of Rhode Island," said Governor McKee. "While we are encouraged by our state's strong

emergence from the pandemic, we must continue to be vigilant about the vibrancy of our economy and today's launch of a \$100 million investment in the state is notable."

"I was pleased to sponsor the legislation that paved the way for today's announcement that \$100 million will be invested in our state and I congratulate Bally's on fulfilling this important commitment," said Speaker Shekarchi. "The continued investment will benefit the benefit the State and its taxpayers who rely on revenue generated here and in Tiverton for important social programs."

"I applaud the efforts of Bally's as they begin their extraordinary investment in the state and put Rhode Islanders to work," said Senate President Ruggiero. "They have demonstrated a long-term commitment to Rhode Island and its taxpayers."

Specifics of the Lincoln expansion include the following:

- An additional 40,000-square-feet of gaming space on the first floor which will allow for the majority of the gaming to occur on one floor, freeing up the second floor for an additional entertainment offering;

- A 10,000-square-foot Korean-style spa attached to the hotel;

- Improved air circulation and lighting and greater separation between non- smoking and smoking areas;

- A new porte-cochere entranceway for the hotel and spa;

- Modernized casino space with upgraded pathways, amenities and design features;

- Additional food hall, bar areas and public restrooms.

"Today is an important day for not only the Tradesmen and women we represent who will build this exciting project, but also for the close to one thousand union members who service and operate this facility," said Michael F. Sabitoni. "We celebrate the fact that over 20 unions and hundreds of union members will have a hand in expanding, modernizing and operating Twin River, now to be known as Bally's Twin River Lincoln Casino Resort. Thank you for your continued commitment to preserve and enhance the family sustaining wages and benefits opportunities that Bally's provides to our members."

Suffolk Construction will serve as the general contractor.

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## **About Bally's Corporation**

Bally's Corporation is a leading regional casino-entertainment company with a growing omni-channel presence of online sports betting and iGaming offerings in the US. It currently owns and manages 14 casinos across 10 states, a horse racetrack in Colorado and has access to OSB licenses in 14 states. It also owns Bally's Interactive, a first-in-class B2B2C sports betting platform, Monkey Knife Fight, the fastest growing daily fantasy sports site in North America, SportCaller, a leading global B2B free-to-play game provider, and Telescope, a leading provider of real-time fan engagement solutions.

With more than 8,000 employees, the Company's operations, pro forma for pending acquisitions, include 15,833 slot machines, 532 table games and 5,355 hotel rooms. Upon closing the previously announced Tropicana Las Vegas (Las Vegas, NV) transaction, as well as completing the construction of a land-based casino near the Nittany Mall in State College, PA, Bally's will own and manage 16 casinos across 11 states. Its shares trade on the New York Stock Exchange under the ticker symbol "BALY".